Volzhsky Abrasives Works
Balance Sheet as on ended March 31,2026

RUB

		Particulars	As at 31.03.2026	As at 31.03.2025
A		**ASSETS**		
	1	**Non-current assets**		
		(a) Property, Plant and Equipment	2 615 024 851	2 494 737 075
		(b) Right to use an Asset	12 477 608	7 951 151
		(c) Capital work-in-progress	126 158 485	344 294 596
		(d) Goodwill	-	-
		(e) Other Intangible assets	71 856 133	85 723 405
		(f) Financial Assets		
		(i) Investments	53 741	57 078
		(ii) Other Financial Assets	-	-
		(g) Deferred tax assets (net)	761 389 579	717 085 256
		(h) Other non-current assets	22 769 278	111 716 964
		Total Non - Current Assets	3 609 729 674	3 761 565 525
	2	**Current assets**		
		(a) Inventories	2 451 515 284	2 631 465 872
		(b) Financial Assets		
		(i) Investments	-	-
		(ii) Trade receivables	856 640 077	837 192 625
		(iii) Cash and cash equivalents	2 551 692 909	1 696 274 855
		(iv) Bank balances other than above	-	-
		(iv) Other Financial assets	218 929	402 354
		(c) Other current assets	42 548 585	131 703 894
		(d) Assets classified as held for sale		
		Total Current Assets	5 902 615 783	5 297 039 600
		Total Assets (1+2)	9 512 345 457	9 058 605 125
B		**EQUITY AND LIABILITIES**		
	1	**Equity**		
		(a) Share capital	3 601 200	3 601 200
		(b) Other Equity	8 098 589 461	7 710 990 089
		Total equity attributable to owners of the Company	8 102 190 661	7 714 591 289
		LIABILITIES		
	2	**Non-current liabilities**		
		(a) Financial Liabilities		
		(i) Borrowings	-	-
		(ii) Lease liabilities	43 824 283	9 359 317
		(b) Provisions	-	-
		(c) Deferred tax liabilities (Net)	332 515 868	253 559 205
		(d) Other non-current liabilities	-	-
		Total Non - Current Liabilities	376 340 151	262 918 521
	3	**Current liabilities**		
		(a) Financial Liabilities		
		(i) Borrowings	-	-
		(ii) Lease liabilities	5 938 581	4 566 305
		(iii) Trade payables	100 262 950	148 470 642
		(iv) Other financial liabilities	641 774 722	582 872 530
		(b) Provisions	145 017 965	222 597 223
		(c) Other current liabilities	140 820 427	122 588 614
		(d) Current tax liabilities (net)	-	-
		Total Current Liabilities	1 033 814 645	1 081 095 315
		Total Equity and Liabilities (1+2+3)	9 512 345 457	9 058 605 125

(0) (1)

General Director
S. V. Kostrov

Chiefe Accounter
M. V. Lukina

Volzhsky Abrasives Works

Statement of Profit and Loss for the year ended March 31, 2026

RUB

	Particulars	2025-26 (YTD Mar)	2024-25 (YTD Mar)
I	Revenue from operations	6 162 339 549	9 474 020 191
II	Other Income	812 312 608	760 873 790
III	**Total Revenue (I + II)**	**6 974 652 158**	**10 234 893 981**
IV	**EXPENSES**		
	(a) Cost of materials consumed	1 229 975 287	1 807 597 239
	(b) Purchases of Stock-in-trade	14 437 346	10 016 102
	(c) Changes in stock of finished goods, work-in-progress and stock-in-trade	-	-
	(d) Employee benefit expense	747 196 922	969 001 110
	(e) Finance costs	1 721 565	2 078 438
	(f) Depreciation and amortisation expense	323 973 870	280 662 074
	(g) Other expenses	3 914 444 251	5 541 965 635
	Total Expenses	**6 231 749 241**	**8 611 320 598**
VI	**Profit before exceptional and taxes**	**742 902 917**	**1 623 573 383**
	Exceptional item	-	(1 399 507 264)
V	**Profit/(loss) before tax (III- IV)**	**742 902 917**	**224 066 119**
VI	**Tax Expense**		
	(1) Current tax	**223 099 121**	**385 912 950**
	(2) Deferred tax	**34 652 341**	**(349 112 872)**
	Total tax expense	**257 751 462**	**36 800 078**
VII	**Profit/(loss) for the period**	**485 151 455**	**187 266 041**
VIII	**Other comprehensive income**		
	A (i) Items that will not be recycled to profit or loss	-	-
	(a) Remeasurements of the defined benefit liabilities / (asset)	-	-
	(b) Equity instruments through other comprehensive income	-	-
	(d) Fair value changes relating to own credit risk	-	-
	(e) Others (specify nature)		
	(ii) Income tax relating to items that will not be reclassified to profit or loss		
	B (i) Items that may be reclassified to profit or loss	-	-
	(a) Exchange differences in translating the financial statements of foreign operations		
	(ii) Income tax on items that may be reclassified to profit or loss		
IX	**Total comprehensive income for the period (VII+VIII)**	485 151 455	187 266 041

Volzhsky Abrasives Works

Cash flow statement

RUB

Particulars		FY 2025-26		FY 2024-25	
Profit before tax			**742 902 917**		**224 066 119**
Adjustment for :					
Depreciation and amortisation		569 347 152		517 550 749	
Finance costs		1 721 565		2 078 438	
Interest income		(365 169 173)		(245 034 676)	
Profit on sale of Investment		-		-	
Dividend income		-		-	
Impairment loss on financial assets (net)		66 362		2 107 735	
Allowance for doubtful receivable and advances		253 246 617		236 965 748	
Reversal of allowance for doubtful receivables and advances		(209 243 496)		(275 934 244)	
Provision for expenses no longer required written back		(35 186 434)		(2 205 139)	
Loss/(profit) on sale of assets (net)		-		(71 748)	
Loss /(profit) on exchange fluctuation (net)		(5 030 049)	209 752 543	142 682 692	378 139 556
Operating profit before working capital changes			**952 655 460**		**602 205 675**
Movement in working capital					
(Increase)/decrease in trade receivables		(62 512 794)		194 262 331	
(Increase)/decrease in Inventories		179 950 588		(495 846 932)	
(Increase)/decrease in Other financial asset		183 425		521 569	
(Increase)/decrease in Other assets		93 151 634		188 596 229	
Increase/(decrease) in Trade payables		(13 614 421)		(76 234 266)	
Increase/(decrease) in Employee benefit payable		-		-	
Increase/(decrease) in Provision & other current liabilities		(59 347 445)		9 380 408	
Increase/(decrease) in Other financial liabilities		67 376 641	205 187 628	492 203 107	312 882 446
Cash generated from Operations			**1 157 843 088**		**915 088 121**
Income tax paid			(223 099 122)		(385 914 420)
Net cash generated by Operating activities	[A]		**934 743 966**		**529 173 701**
Cash flow from investing activities					
Payments to acquire fixed asset		(377 028 225)		(824 623 629)	
Payments for Intangible asset		(1 356 190)		(77 285 077)	
Proceeds from sale of fixed assets		-		71 748	
Proceeds / (Purchase) of Investments		3 337		14 406	
Interest income received		365 169 173		245 034 676	
Dividend income received		-		-	
Net cash (used in)/generated by Investing activities	[B]		**(13 211 905)**		**(656 787 877)**
Cash flow from financing activities					
Proceeds from issue of equity shares		-		-	
Repayment/proceeds from long term borrowings		-		-	
Repayment/proceeds from borrowings		-		-	
Lease liability paid		28 540 570		(4 921 260)	
Finance costs paid		(1 721 565)		(2 078 438)	
Dividend paid to Shareholder (including tax)		(97 552 083)		(497 667 013)	
Net cash used in Financing activities	[C]		**(70 733 079)**		**(504 666 711)**
Net increase/(decrease) in cash and cash equivalents [A]+[B]+[C]			**850 798 982**		**(632 280 887)**
Effect of exchange rate changes on the balances of cash and cash equivalents hel	[D]		**4 619 071**		**(56 159 493)**
Add : Cash and Cash equivalent at the beginning of the year			**1 696 274 855**		**2 384 715 235**
Cash and Cash equivalent at the end of the year			**2 551 692 909**		**1 696 274 856**

Reconciliation of Cash and cash equivalents with the Balance Sheet :				
Cash and cash equivalents at the beginning of the year				
Cash and cash equivalents		1 696 274 855		2 384 715 235
Current investment considered as Cash and Cash equivalents		-		
		1 696 274 855		**2 384 715 235**
Cash and cash equivalents at the end of the year				
Cash and cash equivalents		2 551 692 909		1 696 274 855
Current investment considered as Cash and Cash equivalents		-		
		2 551 692 909		**1 696 274 855**

Volzhsky Abrasives Works

Statement of changes in equity for the year ended March 31, 2026

RUB

	As at 31.03.2025	As at 31.03.2026
4) Reserves and Surplus		
Capital Reserve		
Fixed assets revaluation reserve	0	0
Capital subsidy	-	-
Profit on Forfeiture of Shares / Warrants	-	-
Capital redemption reserve	-	-
Securities premium	-	-
Other Reserves		
General reserve	600 000	600 000
Debenture redemption reserve	-	-
Other reserve	-	-
	600 000	**600 000**
Total	**600 000**	**600 000**
Surplus in Statement of Profit and Loss		
Opening Balance	8 020 791 061	7 710 390 089
Add : Profits for the current year	187 266 041	485 151 455
Less : Transfer to General reserve	-	-
Less : Effect of Changes in Accounting policy	-	-
Less : Transfer to Debenture redemption reserve	-	-
Less : Final dividend	-497 667 013	-97 552 083
Less : Final dividend tax		
Less : Interim dividend	-	-
Less : Dividend tax on interim dividend	-	-
Less : Proposed final dividend	-	-
Less : Dividend tax on proposed final dividend	-	-
Total	**7 710 390 089**	**8 097 989 461**
Other Comprehensive income		
Equity Instrument through Other Comprehensive income	-	-
Debt Instrument through Other Comprehensive income		
Hedging reserve		
Foreign currency translation reserve	-	-
Cash flow hedge reserve	-	-
	-	-
Grand Total	**7 710 990 089**	**8 098 589 461**

Volzhsky Abrasives Works

BACK TO INDEX

RUB

Particulars	Gross Block					Depreciation					Net block	
	Opening	Addition	Deletion	Translation difference	Closing	Opening	Addition	Deletion	Translation difference	Closing	WDV- Closing	WDV - Opening
Tangible Assets												
Land - Freehold	9 897 382	-	-	-	9 897 382	-	-	-	-	-	9 897 382	9 897 382
Buildings (a)	1 190 249 461	66 971 058	-	-	1 257 220 519	426 423 194	56 920 139	2 321 550	-	481 021 784	776 198 735	763 826 267
Plant & Equipment	3 934 501 916	435 995 776	15 312 778	-	4 355 184 914	2 266 200 251	475 802 900	164 387 761	-	2 577 615 391	1 777 569 523	1 668 301 665
Furniture & Fixtures	10 717 846	2 245 970	-	-	12 963 816	7 079 288	1 419 896	839 961	-	7 659 223	5 304 593	3 638 558
Vehicles	134 237 403	-	-	-	134 237 403	85 164 199	15 416 225	12 397 639	-	88 182 786	46 054 617	49 073 204
Total	5 279 604 008	505 212 804	15 312 778	-	5 769 504 034	2 784 866 933	549 559 161	179 946 910	-	3 154 479 183	2 615 024 851	2 494 737 075
Previous Year	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets												
Software	102 041 795	1 356 190	7 178 099	-	96 219 887	16 733 141	18 664 185	10 670 087	-	24 727 239	71 492 648	85 308 655
Copyrights, Trademarks, Patents and Intellectual Property	962 890	-	-	-	962 890	548 139	51 265	-	-	599 405	363 485	414 751
Customer relationship	-	-	-	-	-	-	-	-	-	-	-	-
Non-compete	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Brand	-	-	-	-	-	-	-	-	-	-	-	-
Order backlog	-	-	-	-	-	-	-	-	-	-	-	-
Technical Know-how	-	-	-	-	-	-	-	-	-	-	-	-
Others (Please describe)	-	-	-	-	-	-	-	-	-	-	-	-
Total	103 004 685	1 356 190	7 178 099	-	97 182 777	17 281 280	18 715 451	10 670 087	-	25 326 643	71 856 133	85 723 405
Previous Year	-	-	-	-	-	-	-	-	-	-	-	-
Grand total	5 382 608 693	506 568 995	22 490 877	-	5 866 686 811	2 802 148 212	568 274 612	190 616 997	-	3 179 805 827	2 686 880 984	2 580 460 481
Previous Year	-	-	-	-	-	-	-	-	-	-	-	-

Volzhsky Abrasives Works
Notes relates to Right of use assets

BACK TO INDEX

RUB

	Gross Block					Depreciation					Net block	
Particulars	Opening	Addition	Deletion	Translation difference	Closing	Opening	Addition	Deletion	Translation difference	Closing	WDV- Closing	WDV - Opening
Land - Leasehold	4 058 051	4 962 421	-	-	9 020 472	623 563	522 000	-	-	1 145 564	7 874 908	3 434 488
Buildings	-	-	-	-	-	-	-	-	-	-	-	-
Plant & Equipment	9 821 877	2 334 251	-	-	12 156 128	5 305 214	2 248 215	-	-	7 553 428	4 602 700	4 516 664
Furniture & Fixtures	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Total	13 879 928	7 296 672	-	-	21 176 600	5 928 777	2 770 215	-	-	8 698 992	12 477 608	7 951 151

Volzhsky Abrasives Works
Notes to the financial statements for the year ended March 31, 2026

Trade receivables

RUB

Particulars	As at 31.03.2026	As at 31.03.2025
	Current	**Current**
a. Considered Good	856 640 077	837 192 625
b. Which have significant increase in Credit risk	854 118 215	810 115 094
c. Credit impaired		
Allowance for doubtful receivables (expected credit loss allowance)	(854 118 215)	(810 115 094)
TOTAL	**856 640 077**	**837 192 625**

Notes to the financial statements for the year ended March 31, 2026

Other Financial Assets

RUB

Particulars	As at 31.03.2026			As at 31.03.2025		
	Current	Non- Current	Total	Current	Non- Current	Total
a) Security Deposits						
- Secured, considered good			-			-
- Unsecured, considered good	882 863 285	-	882 863 285	908 772 901	-	908 772 901
- Doubtful			-			-
Less : Allowance for bad and doubtful deposits			-			-
TOTAL (A)	**882 863 285**	-	**882 863 285**	**908 772 901**	-	**908 772 901**
b) Loans and advances to employee	218 929		218 929	402 354		402 354
c) Derivative Financial instruments	-		-	-		-
d) Contract asset	-		-	-		-
e) Other Loans and Advances						
- Unsecured, considered good	-		-	-		-
- Unsecured, considered doubtful	-		-	-		-
- Doubtful Provision	(882 863 285)		**(882 863 285)**	(908 772 901)		**(908 772 901)**
TOTAL (B)	(882 863 285)	-	(882 863 285)	(908 772 901)	-	(908 772 901)
f) Other Bank Balances						
GRAND TOTAL (A + B)	218 929	-	218 929	402 354	-	402 354

Volzhsky Abrasives Works
Notes to the financial statements for the year ended March 31, 2026

Other non-current and current assets

RUB

Particulars	As at 31.03.2026			As at 31.03.2025		
	Current	Non- Current	Total	Current	Non- Current	Total
(a) Capital advances		1 014 347	1 014 347		85 965 708	85 965 708
(b) Advance to supplier	26 179 329		26 179 329	115 376 616		115 376 616
(c) Prepayments	15 503 456	21 754 931	37 258 386	15 697 490	25 751 256	41 448 745
(d) Advance income tax Unsecured, considered good		-	-		-	-
(e) Balances with government authorities						
Unsecured, considered good						
(i) CENVAT credit receivable	-		-	-		-
(ii) VAT credit receivable	-		-	-		-
(ii) Customs receivable	-		-	-		-
(iii) Service Tax credit receivable	-		-	-		-
	-	-	-	-	-	-
(f) Others						
(i) Insurance claims /Others	865 800		865 800	629 789		629 789
(ii) Others (specify nature) - Disputed Sales Tax, Central Excise and Service Tax amounts paid under protest			-		-	-
(ii) Others (specify nature)		-	-		-	-
	865 800	-	865 800	629 789	-	629 789
TOTAL	42 548 585	22 769 278	65 317 863	131 703 894	111 716 964	243 420 858

Volzhsky Abrasives Works
Notes to the financial statements for the year ended March 31, 2026

Inventories

RUB

Particulars	As at 31.03.2026	As at 31.03.2025
(a) Raw materials	733 282 259	873 347 416
(b) Work-in-progress	492 501 263	544 728 876
(c) Finished goods	560 037 282	502 603 482
(d) Stock-in-trade of goods acquired for trading	115 103 832	118 788 159
(e) Stores and spares	550 590 648	591 997 939
Total Inventories at the lower of cost and net realisable value	**2 451 515 284**	**2 631 465 872**

Volzhsky Abrasives Works
Notes to the financial statements for the year ended March 31, 2026

Cash and Bank Balances

RUB

Particulars	As at 31.03.2026	As at 31.03.2025
Current Cash and bank balances		
(a) Unrestricted Balances with banks		
With Other banks		
(i) In Current Account	2 470 256 001	1 687 292 340
(ii) In Deposit Account with original matur	81 205 875	8 600 000
(b) Cash in hand	231 032	382 516
Total Cash and cash equivalent	2 551 692 909	1 696 274 855

Particulars	As at 31.03.2026	As at 31.03.2025
Bank balances other than above		
- in earmarked accounts : (including dividend accour	-	-
'=- Bank balances with repatriation restriction	0	0
	0	0

Volzhsky Abrasives Works
Notes to the financial statements for the year ended March 31, 2026

Non Current Borrowings

RUB

Particulars	As at 31.03.2026	As at 31.03.2025
Measured at amortised cost*		
A. Secured Borrowings:		
Term Loans		
From Banks	-	-
Long term maturities of Finance Lease Obligations	-	-
Total Secured Borrowings	-	-
B. Unsecured Borrowings - at amortised Cost		
Others Loans		
Reedamable preference share capital	-	-
Total Unsecured Borrowings	-	-
Total Borrowings	-	-

Volzhsky Abrasives Works
Notes to the financial statements for the year ended March 31, 2026

Trade Payables

RUB

Particulars	As at 31.03.2026	As at 31.03.2025
	Current	Current
Acceptances	84 149 205	131 677 563
Other than acceptances	16 113 745	16 793 080
Accruals	-	-
Total trade payables*	**100 262 950**	**148 470 642**

Provisions

RUB

Particulars	As at 31.03.2026			As at 31.03.2025		
	Current	Non- Current	Total	Current	Non- Current	Total
Provision for employee benefits						
Long-term Employee Benefits	145 017 965	-	145 017 965	222 597 223	-	222 597 223
Other Provisions	-	-	-	-	-	-
Total Provisions	**145 017 965**	-	**145 017 965**	**222 597 223**	-	**222 597 223**

Other Liabilities

RUB

Particulars	As at 31.03.2026			As at 31.03.2025		
	Current	Non- Current	Total	Current	Non- Current	Total
a. Advances received from customers/Contract Liability	30 447 660		30 447 660	32 425 793		32 425 793
b. Others			-			-
- Statutory liabilities	110 372 767		110 372 767	90 162 821		90 162 821
TOTAL OTHER LIABILITIES	140 820 427	-	140 820 427	122 588 614	-	122 588 614

Volzhsky Abrasives Works
Notes to the financial statements for the year ended March 31, 2026

Current Borrowings

RUB

Particulars	As at 31.03.2026	As at 31.03.2025
A. Secured Borrowings		
From Banks	-	-
Other Borrowings	-	-
Total Secured Borrowings	-	-
B. Unsecured Borrowings		
Other Loans	-	-
Loans from related parties	-	-
Total Unsecured Borrowings	-	-
C. Current Maturities		
Current maturities of long-term debt	-	-
Current maturities of finance lease obligat	-	-
Interest accrued but not due on borrowing	-	-
Current maturities of term loan from Bank	-	-
Total Unsecured Borrowings	-	-
Total Current Borrowings	-	-

Volzhsky Abrasives Works
Notes to the financial statements for the year ended March 31, 2026

Other Financial Liabilities

RUB

Particulars*	**As at 31.03.2026**	**As at 31.03.2025**
Current		
(a) Unclaimed dividend	582 398 631	491 479 079
(b) Remuneration payable to Directors	-	-
(c) Employee benefit payable	54 820 753	78 376 882
(c) Other liabilities		
(1) Creditors for capital supplies/services	916 200	9 390 648
(2) Derivative Financial instrument	-	-
(2) Deposit	-	-
(3) Other payable	3 639 138	3 625 920
Total other financial liabilities	**641 774 722**	**582 872 530**

Volzhsky Abrasives Works
Notes to the financial statements for the year ended March 31, 2026

Revenue from Operations

RUB

Particulars	**2025-26 (YTD Mar)**	**2024-25 (YTD Mar)**
(a) Revenue from sale of goods	6 019 000 265	9 285 451 929
(b) Revenue from rendering of services	64 506 146	117 275 435
(c) Other operating income	78 833 138	71 292 827
Total Revenue from Operations	**6 162 339 549**	**9 474 020 191**

(iii)	Other operating revenues comprise: #		
	Service income	31 738 273	16 577 059
	Commission income	-	-
	Sale of scrap	25 597 625	33 223 473
	Duty drawback and other export incentives	-	-
	Others (specify nature)	21 497 240	21 492 295
	Total - Other operating revenues	**78 833 138**	**71 292 827**

Revenue from sale of goods	6 897 956 780	10 414 011 684
Less : Prompt payment discount - Rebates	-	-
Less : Turnover discount	-	-
Less : Excise duty paid	(878 956 515)	(1 128 559 755)
	6 019 000 265	9 285 451 929

Volzhsky Abrasives Works
Notes to the financial statements for the year ended March 31, 2026

Other Income

RUB

Particulars	2025-26 (YTD Mar)	2024-25 (YTD Mar)
Dividend Income from long term investments	-	-
Dividend Income from Current Investments	-	-
Interest income		
from banks	6 427 395	68 563 416
from others	358 741 778	176 471 260
Other Income		
Profit on sale of Fixed Assets	-	71 748
Profit on sale of Investments (net)	-	-
Profit on exchange fluctuation (net)	1 474 875	38 534 817
Provision for expenses no longer required written back	35 186 434	2 205 139
Provision for doubtful receivables/advances no longer required written back	209 243 496	275 934 244
Rental Income	312 640	287 271
Miscellaneous income	200 925 989	198 805 895
Total Other Income	**812 312 608**	**760 873 790**

Volzhsky Abrasives Works
Notes to the financial statements for the year ended March 31, 2026

Employee Benefits Expense

RUB

Particulars	2025-26 (YTD Mar)	2024-25 (YTD Mar)
Salaries and wages, including bonus	723 580 922	945 385 110
Contribution to provident and other funds	-	-
Share based payment transactions expenses		
Equity-settled share-based payments		
Cash-settled share-based payments		
Voluntary retirement compensation	-	-
Remuneration to Managing Director	23 616 000	23 616 000
Termination benefit		
Staff welfare expenses	-	-
Total Employee Benefit Expense	**747 196 922**	**969 001 110**

Volzhsky Abrasives Works
Notes to the financial statements for the year ended March 31, 2026

Finance Cost

RUB

Particulars	2025-26 (YTD Mar)	2024-25 (YTD Mar)
Interest expense		
Loans from Banks and others	-	-
Other interest expense	-	-
Interest on Right to use an Asset	1 721 565	2 078 438
Other borrowing cost	-	-
Total finance costs	**1 721 565**	**2 078 438**

Volzhsky Abrasives Works

Notes to the financial statements for the year ended March 31, 2026

Other Expenses

RUB

Particulars	2025-26 (YTD Mar)	2024-25 (YTD Mar)
Consumption of stores and spares		
Power and fuel(a)	-	-
Rent	1 618 458 038	2 098 797 734
Excise duty on stock differential(c)	6 340 318	5 801 535
Rates and taxes	-	-
Insurance	23 104 187	20 798 521
Repairs to : (b)	10 534 321	10 755 361
- Buildings		
- Machinery	92 945 453	176 139 444
- Others	263 916 959	360 196 962
Data Processing Charges	-	-
Technical Fee/Royalty	-	-
Directors' sitting fees	114 000	27 725 030
Commission to non-wholetime Directors	1 877 926	-
Auditors' remuneration	-	-
Travel and Conveyance	3 326 049	949 693
Freight, delivery and shipping charges	16 904 563	25 782 826
Selling commission	131 412 363	525 811 195
Prompt payment discount	5 588 477	14 479 974
Advertisement and publicity	-	-
Printing, stationery and communication	21 189 743	32 560 027
Corporate social responsibilities	2 910 998	949 693
Bad receivables and advances written off	-	-
Less : Provision adjusted	66 362	10 190 662
	-	(8 082 926)
Provision for doubtful receivables and advances - non financial assets	66 362	2 107 735
Professional fees	253 246 617	236 965 748
Service outsourced	-	-
Loss on sale of Fixed assets	-	-
Loss on Exchange fluctuation (net)	-	-
Miscellaneous expenses	19 180 299	87 323 646
	1 443 327 578	1 914 820 510
Total Other Expenses	**3 914 444 251**	**5 541 965 635**